

PRESS RELEASE

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SEAWIND OCEAN TECHNOLOGY ANNOUNCES FOUR NEW BOARD MEMBERS

The appointment of Ryan Patryluk, Andy Calitz, Michael Carboy and Guy Outen will accelerate Seawind's global activities and outreach to cover new markets for the promotion of the company's integrated floating offshore wind turbines.

On Friday 18 March, Seawind shareholders approved the appointment of four new members in the company's Board of Directors. Ryan Patryluk, Andy Calitz, Michael Carboy and Guy Outen combine experience, expertise and astuteness with international exposure and prominence in their careers.

Seawind CEO, Vincent Dewulf, said *"with top roles in very diverse geographical locations, these outstanding business executives are expected to greatly contribute to Seawind's growth in the USA and Canada, South Africa, Europe, East Asia and Australia"*.

Seawind proudly welcomes Ryan, Andy, Michael and Guy to the company.

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Brief bios and Seawind company info follow in Background

Background

Ryan Patryluk

Ryan has a diverse commercial and legal background. Within the energy sector, Ryan's experience has spanned from private equity to hands-on project development roles. He has led the launch of development companies in the hydrogen production and carbon sequestration sectors and has been a senior executive with an independent LNG export project developer. In the area of finance and legal, Ryan led corporate structuring and international commercial negotiations as well as successfully establishing and implementing an intellectual property strategy, leading to patent awards in multiple jurisdictions.

Ryan already has an executive role in Seawind advising the company on the Asian market.

Andy Calitz

Andy is a South African national based in London. Until recently he was Secretary General of the International Gas Union. He also held top posts with Shell and other large energy companies in South Africa, Russia, Australia and Canada. Currently engaged with FutureEnergy.Global, Andy is also a member of The Royal Institute of International Affairs, and a fellow of the Royal Geographical Society.

Andy is not new to Seawind, being until his present nomination a member of the company's Advisory Board.

Michael Carboy

Michael is a US citizen based in California. He is an international business strategy and finance executive focusing on decarbonization and sustainability. Michael has over thirty years of corporate and organizational strategy and financial experience with focus on renewable energy sources, grid infrastructure and energy efficiency.

He has served as senior executive in Asia, Europe, the Middle East, and the USA for a range of financial, industrial, and engineering firms including General Dynamics, Deutsche Bank, OC Oerlikon, and ACWA Power, focusing on the commercialization and integration of sustainable technologies into domestic and global energy and industrial infrastructures.

Guy Outen

Guy is an Australian independent non-executive following a career of 36 years with Shell plc. companies. In his last role as Shell's Executive Vice President Strategy & Portfolio, Guy worked directly for the CEO and with the Shell Executive Committee and Board to inform, shape and steer Shell's renewed Purpose, Strategy, Portfolio and Capabilities.

Guy is currently Chair of Graphene Manufacturing Group Ltd, Commercial Advisory Board Chair of Delft IMP b.v. and Senior Advisor to BCG.

Company background

Seawind Ocean Technology designs and produces with its tier-one partners integrated floating offshore wind energy systems composed of a two-bladed wind turbine and a concrete floating support structure, which can be deployed in deep (+60 meters) and ultra-deep (up to 3000 meters) waters and in cyclonic areas. For more information please visit: <https://seawindtechnology.com/>

For questions, please contact Kyriakos Gialoglou

M: +32471595949 E: k.gialoglou@seawindtechnology.com