



## PRESS RELEASE

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### **SEAWIND OCEAN TECHNOLOGY ANNOUNCES KEY COLLABORATION WITH JAPANESE MAJORS JGC & MITSUI O.S.K. LINES (MOL)**

**This milestone arrangement between the companies sets out the collaborative pathway for Seawind's activities in Japan and across other parts of Asia, as well as their contribution to a soon to be disclosed Demonstrator project in Europe.**

Seawind is pleased to announce its collaboration with JGC Japan Corporation (JGC) and Mitsui O.S.K. Lines (MOL), enhancing Seawind's own development expertise with the world class capabilities and experience of JGC and MOL. Having agreed the key terms of the relationship in a recently executed MOU, the companies intend on entering into a definitive Joint Development Agreement later this year. The first collective priority will be completion of the design and supply chain arrangements for the launch of the soon to be disclosed Seawind 6MW Demonstrator project in Europe. In addition, the companies have agreed to begin exploring the subsequent launch of a Seawind 12MW Demonstrator project.

Seawind's CEO, Vincent Dewulf, said "Seawind is delighted to partner with JGC and MOL, each a world class company that is renowned for its respective leadership in the energy and maritime sectors. We strongly believe that this collaboration will be a mutually beneficial way to advance the challenging task of energy transition in Asia, and globally, knowing that offshore wind will play a key role".

JGC's Associate Executive Officer, Yoichi Katsuoka, said "JGC is particularly impressed with how Seawind technology lowers fatigue and simplifies the wind turbine design, hence significantly lowering capital expenditures and operating expenses. Furthermore, the Seawind turbine is an integrated system, allowing for design optimization between turbine and foundation. This is an innovative approach for offshore floating wind power development."

MOL's General Manager of its Wind Power Projects Unit, Masayuki Sugiyama, said "This collaboration with Seawind and JGC forms part of MOL's journey to contribute to expand low-carbon and decarbonization projects through MOL Group's concentrated strengths. Our strong partnership and Seawind's unique and innovative approach will lead to the success of the 6MW Demonstrator project in Europe, and our ensuing collaboration in Asia."

**ends**

## **About Seawind**

Seawind Ocean Technology designs and produces with its tier-one partners integrated floating offshore wind energy systems composed of a two-bladed wind turbine and a concrete floating support structure, which can be deployed in deep (+60 metres) and ultra-deep (up to 3000 metres) waters and in cyclonic areas.

For more information, visit: <https://seawindtechnology.com/>

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## **About JGC Japan Corporation**

JGC Japan Corporation (JGC) is a group company of JGC Holding Corporation. JGC Holding Corporation is a global engineering company headquartered in Yokohama, Japan, founded on 25 October 1928. JGC group participates in the design and construction of large energy projects and over the course of the company's history it implemented more than 20,000 projects in over 80 countries. JGC Japan Corporation is a member of Japan's Floating Offshore Wind Group which is actively promoting floating wind power in Japan.

For more information, visit <https://www.jgc.com/en/>

## **About Mitsui O.S.K. Lines**

Mitsui O.S.K. Lines, Ltd. (MOL), as a multi-modal transport group, meets the needs of the era in a wide variety of fields including dry bulkers, crude oil tankers, LNG carriers and offshore business, methanol carrier, chemical tankers, product tankers, car carriers, ferries, RORO ships, and logistics. MOL's activities are truly borderless, based on the operation of one of the world's largest merchant fleets, backed by expertise and technology developed throughout our over 130-year history.

For more information, visit [www.mol.co.jp](http://www.mol.co.jp)